

COMMUNITY REDEVELOPMENT ACT

2023 CRA

SEP - 1 2023

TO: File
FROM: Susan Miuccio – AVP/ Mortgage Department
RE: 2023– Community Redevelopment Act
Date: 9/1/2023

Attached is the required information for the 2023 CRA Public File. The attachment includes:

- Most recent CRA Performance Evaluation
- List of Branches
- List of Branches opened/closed
- List of services
- Map of assessment area
- Loan to Deposit Ratio

Please be advised that:

- There were no written public comments
- There are no differences in offerings based on branch location
- All branches are capable of providing public file within 5 days
- The Bank is prepared to provide copies of Public File to public upon request

SEP - 1 2023

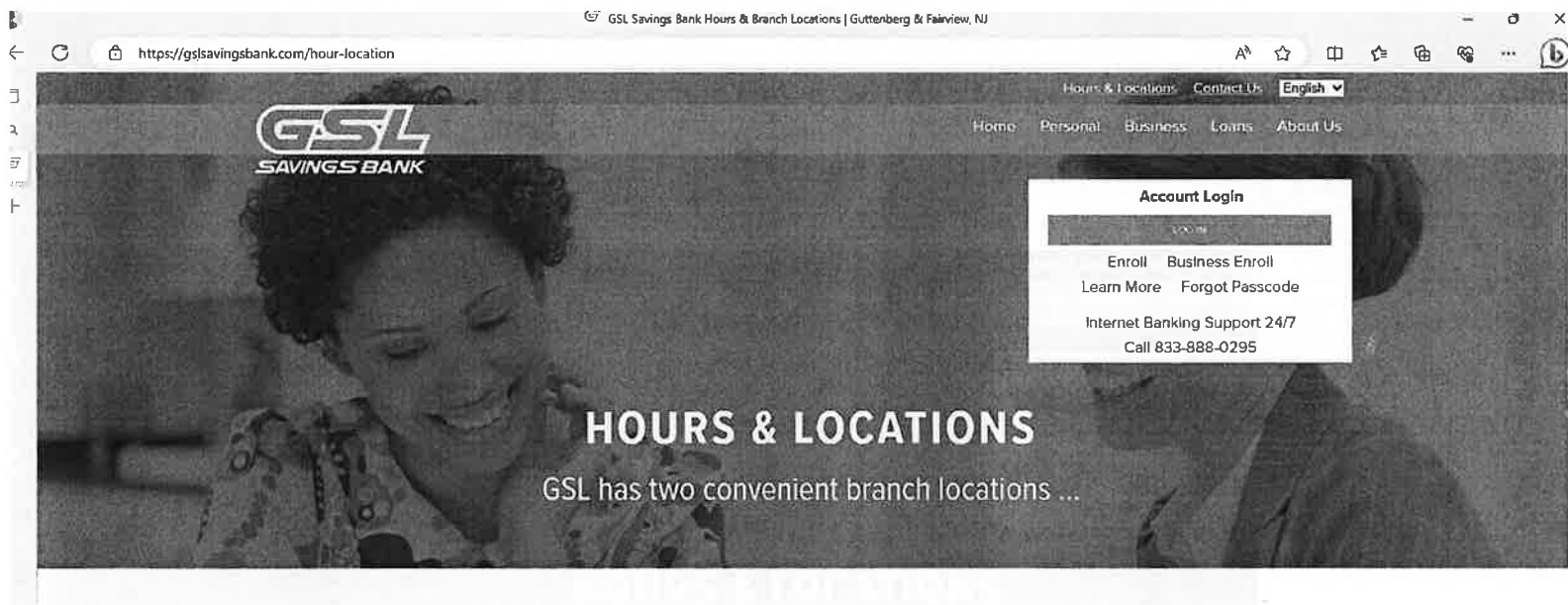
MAIN OFFICE

6823 Bergenline Avenue
Guttenberg, N. J. 07093
State Code - 34
County Code - 017
MA/MD - 35614
Tract - 0151.00

BRANCH

215 Bergen Boulevard
Fairview, N. J. 07022
State Code - 34
County Code - 003
MA/MD - 35614
Tract - 0182.00

SEP - 1 2023



SEP - 1 2023



Guttenberg Office

6823 Bergenline Avenue

Guttenberg, NJ 07093

Phone: (201) 869-9300

Email: mailbox@gslsavingsbank.com

Office Hours

Monday - Friday 9 a.m. to 3 p.m.

Walk Up

Monday - Friday 8 a.m. to 9 a.m.

Monday - Friday 3 p.m. to 5:30 p.m.

Saturday 9 a.m. to 1 p.m.



Fairview Office

215 Bergen Boulevard

Fairview, NJ 07022

Phone: (201) 943-8200

Email: mailbox@gslsavingsbank.com

Office Hours

Monday - Friday 9 a.m. to 3 p.m.

Saturday 9 a.m. to 1 p.m.

Walk Up

Monday - Friday 8 a.m. to 9 a.m.

Monday - Friday 3 p.m. to 5:30 p.m.

List of Branches opened and closed in the current year

List of Branches opened and closed in 2023-None

List of Branches opened and closed in 2022-None

List of Branches opened and closed in 2021-None

SEP - 1 2023

OUR SERVICES

- [✓] Savings Accounts
- [✓] Savings Certificates
- [✓] N.O.W. Accounts
- [✓] Checking Accounts
- [✓] Commercial Checking
- [✓] IRA Accounts
- [✓] Holiday Clubs
- [✓] Direct Deposit
- [✓] Bank by Mail
- [✓] Receiving Member of (ACH)
Automated Clearing House
- [✓] Mortgage Loans
- [✓] Equity Loans
- [✓] Second Mortgage Loans
- [✓] Safe Deposit Boxes
- [✓] Money Orders
- [✓] ATM Machines
- [✓] Merchant Depository
- [✓] Night Depository



6823 Bergenline Avenue
Guttenberg, NJ 07093

215 Bergen Boulevard
Fairview, NJ 07022

**YOUR SAVINGS INSURED
TO LEGAL LIMIT**

MEMBER FDIC



**EQUAL
OPPORTUNITY
LENDER**



**SCHEDULE OF
SERVICES & CHARGES**

EFFECTIVE 10/20/2022

SAVINGS ACCOUNTS

Minimum Opening Balance.....	\$ 50.00
Monthly Service Charges	
Balances Under \$50.00.....	\$ 5.00
Students.....	N/C
Accounts Closed Within 6 Months.....	\$ 25.00
Deposited/Cashed Checks Returned.....	\$ 10.00
A Debit card is available on statement savings accounts.	

CERTIFICATES OF DEPOSIT

Minimum Opening Balance.....	\$500.00
Monthly Service Charges.....	N/C
Deposited/Cashed Checks Returned.....	\$10.00

CHECKING ACCOUNTS

FREE CHECKING

Minimum Opening Balance.....	\$ 1.00
Monthly Service Charges	N/C
Per Check Charge.....	N/C
Dormant Fee (No activity for 6 months).....	\$ 5.00
A Debit Card is available for this account.	

N.O.W. INTEREST CHECKING

Minimum Opening Balance.....	\$100.00
Monthly Service Charges	
Balances Under \$500.00.....	\$ 10.00
A Debit Card is available for this account.	

NON-INTEREST CHECKING

Minimum Opening Balance.....	\$ 50.00
Monthly Service Charges	
Balances Under \$50.00.....	\$ 3.00
Per Check Charge.....	\$.15
A Debit Card is available for this account.	

NJ CONSUMER CHECKING

Minimum Opening Balance.....	\$ 50.00
Monthly Service Charges	
Regardless of Account Balance.....	\$ 3.00
Per Check Charge.....	\$.15
(8 Free Per Cycle)	
A Debit Card is available for this account.	

SUPER MONEY MARKET ACCOUNT

Minimum Opening Balance.....	\$1,500.00
Monthly Service Charges	
Balances Under \$1,500.00.....	\$ 15.00
Transfers from a SMM to another account or to third parties by preauthorized, automatic or telephone transfer are limited to 6 per statement cycle including check, draft, debit card, or similar order to third parties.	
A Debit Card is available for this account.	

COMMERCIAL CHECKING

ACCOUNTS

COMMERCIAL CHECKING I

Minimum Opening Balance.....	\$1,000.00
Monthly Service Charges	
Balances Under \$1,000.00.....	\$ 15.00
Balance Based on Daily Balance	
Checks Paid Per Cycle.....	\$.20
First 50 Checks are free	
Deposit Tickets.....	\$.10
First 10 Tickets are free	
Items Deposited.....	\$.15
First 50 Items are free	

COMMERCIAL CHECKING II

Minimum Opening Balance.....	\$25,000.00
Monthly Service Charges.....	\$ 125.00
No per check or deposit ticket charges	

MORTGAGE SERVICES

Return Checks.....	\$ 32.00
Cancellation Fee.....	\$ 45.00

SAFE DEPOSIT BOXES

Prices vary according to size.

Lost Key.....	\$ 25.00
Drilling Box.....	\$ 250.00
Late Payments.....	\$ 10.00

SCHEDULE OF SERVICES & CHARGES

Money Orders	
Maximum Amount.....	\$500.00
Charge per Money Order.....	\$ 5.00
Bank Checks -Savings.....	\$ 10.00
Research Fee (Per Hour).....	\$ 25.00
Wire Transfers Domestic (Outgoing).....	\$ 25.00
Wire Transfers Foreign (Outgoing).....	\$ 45.00
Wire Transfers (Incoming).....	\$ 12.00
Lost Passbook Fee.....	\$ 10.00
Escheat Fee.....	\$ 50.00
Liens/Levies.....	\$100.00
Deposit Certification Letters.....	\$ 35.00
Foreign Collections (Per Item).....	\$ 35.00
Stop Payments	
Teller Checks.....	\$ 28.00
Money Orders.....	\$ 28.00

CHECKING ACCOUNT SERVICE CHARGES

Bank Checks.....	\$ 10.00
Certified Checks.....	\$ 15.00
Stop Payment Orders.....	\$ 30.00
Insufficient/Uncollected Returned Item.....	\$ 32.00
This fee applies to overdrafts created by check, in person withdrawal, ATM withdrawal, or other electronic means.	
This fee will be imposed for each occurrence even if the item or transaction has already been presented and returned.	
Deposited/Cashed Checks Returned.....	\$ 10.00
Copy of Statements	
1 st Request.....	N/C
Thereafter (Per Item).....	\$ 5.00
Special Statements.....	\$ 5.00
Photocopy of Item (Draft or Deposit Slips)	
1 st Request.....	N/C
Thereafter (Per Item).....	\$ 5.00
Maximum Cost.....	\$ 50.00
Reconciliation of Account (Per Hour).....	\$ 25.00
Telephone Banking Facsimile Fee.....	\$ 2.00

AUTOMATIC TELLER MACHINE-ATM

Transactions at GSL Machines.....	N/C
Transactions at Non-GSL Machines - Deposits, Withdrawals, Inquiries (Per Item).....	\$ 1.00
Additional fee may be charged for transactions made at a Non-GSL Savings Bank ATM	
Replacement of ATM Card.....	\$ 20.00

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FFIEC INTERAGENCY CRA RATING SEARCH

Your search resulted in 9 matches

Row #	ID	Agency	Exam Date	Bank Name	City	State	CRA Rating	Asset Size (x 1,000)	Exam Method
1	2195	OTS	07/02/1990	<u>GSL SAVINGS BANK</u>	GUTTENBERG	NJ	Needs to Improve	\$117,299	Assessment Factor
2	2195	OTS	09/28/1992	<u>GSL SAVINGS BANK</u>	GUTTENBERG	NJ	Satisfactory	\$118,945	Assessment Factor
3	2195	OTS	04/11/1994	<u>GSL SAVINGS BANK</u>	GUTTENBERG	NJ	Satisfactory	\$107,412	Assessment Factor
4	28708	FDIC	01/01/1998	<u>GSL SAVINGS BANK</u>	GUTTENBERG	NJ	Satisfactory	\$103,093	Small bank
5	28708	FDIC	06/04/2003	<u>GSL SAVINGS BANK</u>	GUTTENBERG	NJ	Satisfactory	\$114,202	Small bank
6	28708	FDIC	07/05/2008	<u>GSL SAVINGS BANK</u>	GUTTENBERG	NJ	Satisfactory	\$100,985	Small bank
7	28708	FDIC	11/01/2013	<u>GSL SAVINGS BANK</u>	GUTTENBERG	NJ	Needs to Improve	\$95,338	Small bank
8	28708	FDIC	05/01/2016	<u>GSL SAVINGS BANK</u>	GUTTENBERG	NJ	Needs to Improve	\$88,620	Small bank
9	28708	FDIC	08/01/2018	<u>GSL SAVINGS BANK</u>	GUTTENBERG	NJ	Satisfactory	\$98,193	Small bank
1									

Search notes:

SEP - 1 2023

The ID #, if entered, overrides all other search criteria.

Partial entries are allowed for the Bank Name and City fields.

The City/State Criteria only selects those institutions whose physical headquarters are in the the selected City or State.

To select the fields to be included in the results display, hold the Ctrl key down & click on desired display fields.


Please select search criteria and click Submit Query:

				Display Fields:
CRA Rating:	All ▼	ID #:		<div> ID ▲ Agency Exam Date Bank Name City State CRA Rating Asset Size Exam Method Row Numbers ▼ </div>
Bank Name:	GSL Savings Bank	Agency:	All ▼	
City:	Guttenberg	Exam Method:	All ▼	
State:	All ▼	Exam Period:	All ▼	
Sort by:	Bank Name ▼ Ascending ▼	Asset Range (Thousands):	All ▼	
Submit	Clear			

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SEP - 1 2023

PUBLIC DISCLOSURE

January 29, 2018

COMMUNITY REINVESTMENT ACT PERFORMANCE EVALUATION

GSL Savings Bank
Certificate Number: 28708

6823 Bergenline Avenue
Guttenberg, New Jersey 07093

Federal Deposit Insurance Corporation
Division of Depositor and Consumer Protection
New York Regional Office

350 Fifth Avenue, Suite 1200
New York, New York 10118

This document is an evaluation of this institution's record of meeting the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with safe and sound operation of the institution. This evaluation is not, nor should it be construed as, an assessment of the financial condition of this institution. The rating assigned to this institution does not represent an analysis, conclusion, or opinion of the federal financial supervisory agency concerning the safety and soundness of this financial institution.

SEP - 1 2023

TABLE OF CONTENTS

Institution Rating	1
Scope of Evaluation	2
Description of Institution	3
Description of Assessment Area	4
Conclusions on Performance Criteria	8
Discriminatory or Other Illegal Credit Practices Review	12
Glossary	13

SEP - 1 2023

INSTITUTION RATING

INSTITUTION'S CRA RATING: This institution is rated Satisfactory. An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities. This rating represents an upgrade from the previous evaluation, at which the bank was rated "Needs to Improve."

- The loan-to-deposit (LTD) ratio is more than reasonable given the bank's size, financial condition, and assessment area credit needs.
- The bank originated a majority of all home mortgage loans in the designated assessment area.
- The geographic distribution of home mortgage loans reflects reasonable dispersion throughout the assessment area.
- The distribution of borrowers reflects reasonable penetration among individuals of different income levels.
- The institution did not receive any CRA-related complaints since the previous evaluation; therefore, this factor did not affect the rating.

SEP - 1 2023

SCOPE OF EVALUATION

General Information

This evaluation covers the period from the prior evaluation dated October 6, 2015, to the current evaluation dated January 29, 2018. GSL Savings Bank (GSL) is a Small Bank based on its asset size. As a result, examiners used the Interagency Small Bank Examination Procedures to evaluate the bank's CRA performance. Small Bank CRA Examination Procedures include the following Lending Test performance criteria.

- LTD ratio
- Assessment area concentration
- Geographic distribution
- Borrower profile
- Response to CRA-related complaints

The bank has one assessment area for CRA; performance in this area was evaluated using full-scope procedures.

Loan Products Reviewed

Examiners determined that the bank's major product line is home mortgage loans. This conclusion considered the bank's business strategy, as well as the number and dollar volume of loans originated and purchased during the evaluation period. Examiners used loans reported pursuant to the Home Mortgage Disclosure Act (HMDA) to analyze residential lending. No other loan types, such as commercial, agricultural, or consumer loans, represent a major product line. Therefore, they provided no material support for conclusions or ratings and are not presented in the evaluation. A review of bank records indicated that the lending focus and product mix remained consistent since the prior evaluation.

Examiners reviewed the home mortgage loans reported on the bank's 2016 and 2017 HMDA Loan Application Registers (LARs). In 2016, the bank reported 32 home mortgage loans totaling \$8.6 million, and in 2017, the bank reported 107 home mortgage loans totaling \$29.9 million. Examiners compared the 2016 home mortgage lending data to 2016 aggregate market lending data and 2010 U.S. Census demographic data. Examiners compared the 2017 home mortgage lending data to the 2015 American Community Survey (ACS) demographic data since aggregate data is not yet available.

Examiners reviewed the number and dollar volume of home loans originated and purchased. Throughout this evaluation, the bank's lending performance by dollar volume was similar to its performance by number volume; therefore, it is not discussed separately. All references to lending performance percentages refer to the number of loans unless otherwise noted. Furthermore, examiners focused on the number of loans originated and purchased, as it is a better indicator of the number of individuals served.

DESCRIPTION OF INSTITUTION

Background

GSL is headquartered in Guttenberg, New Jersey. GSL received a "Needs to Improve" rating at its previous FDIC Performance Evaluation dated October 6, 2015, based on Interagency Small Bank Examination Procedures.

Operations

GSL operates two full-service branches in its assessment area. The bank offers home mortgage, consumer, and commercial loans, primarily focusing on residential real estate lending. The bank provides a variety of deposit services including checking, savings, money market deposit, and certificate of deposit accounts. Alternative banking services include internet banking, telephone banking, and two bank-owned automated teller machines (ATMs) located at its branches. The bank did not open or close any branches, and no merger or acquisition activities occurred since the previous evaluation.

Ability and Capacity

Assets totaled \$95.7 million as of September 30, 2017, and included total loans of \$81.1 million and securities totaling \$2.4 million. The following table illustrates the composition of the bank's loan portfolio.

Loan Portfolio Distribution as of 9/30/2017		
Loan Category	\$(000s)	%
Construction, Land Development, and Other Land Loans	0	0.0
Secured by Farmland	0	0.0
Secured by 1-4 Family Residential Properties	70,363	86.8
Secured by Multi-family (5 or more) Residential Properties	7,643	9.4
Secured by Non-farm Non-Residential Properties	3,071	3.8
Total Real Estate Loans	81,077	100.0
Commercial and Industrial Loans	0	0.0
Agricultural Production and Other Loans to Farmers	0	0.0
Consumer	0	0.0
Obligations of States and Political Subdivisions in the United States	0	0.0
Other Loans	0	0.0
Lease Financing Receivables (net of unearned income)	0	0.0
Total Loans	81,077	100.0
Source: Reports of Condition and Income		

Examiners did not identify any financial, legal, or other impediments that affect the bank's ability to meet assessment area credit needs.

SEP - 1 2023

DESCRIPTION OF ASSESSMENT AREA

The CRA requires each financial institution to define one or more assessment areas within which its CRA performance will be evaluated. The following sections discuss demographic and economic information for the bank's assessment area.

Economic and Demographic Data

The bank defines a single assessment area that consists of all census tracts located in Bergen County, New Jersey (179 census tracts) and Hudson County, New Jersey (166 census tracts). Both Bergen and Hudson Counties are located in the New-York-Jersey City-White Plains, NY-NJ Metropolitan Division (MD) (35614), which is part of the larger New York-Newark-Jersey City, NY-NJ-PA Metropolitan Statistical Area (MSA) (35620). MSA 35620 is part of the larger Combined Statistical Area (CSA) 408. The bank's assessment area complies with the technical requirements of the CRA. This assessment area reflects a change since the previous examination, at which time the assessment area included only portions of Bergen (31 census tracts) and Hudson Counties (52 census tracts).

The income delineation of some census tracts also changed based on the 2015 American Community Survey (ACS) data. The following table details the changes in census tract income distribution.

Distribution of Geographies by Income Category				
Tract Income Level	Census Tracts (2010 U.S. Census)		Census Tracts (2015 ACS U.S. Census)	
	#	%	#	%
Low	13	3.8	11	3.2
Moderate	70	20.3	84	24.3
Middle	93	27.0	89	25.8
Upper	168	48.7	158	45.8
NA	1	0.3	3	0.9
Total	345	100.0	345	100.0
Source: 2010 U.S. Census data and 2015 ACS data				

SEP - 1 2023

The following table illustrates select demographic characteristics of the assessment area based on 2015 ACS data.

Demographic Information of the Assessment Area						
Demographic Characteristics	#	Low % of #	Moderate % of #	Middle % of #	Upper % of #	NA* % of #
Geographies (Census Tracts)	345	3.2	24.3	25.8	45.8	0.9
Population by Geography	1,588,949	2.4	23.2	25.7	48.6	0.1
Housing Units by Geography	628,401	2.5	22.8	26.1	48.4	0.2
Owner-Occupied Units by Geography	295,593	0.8	12.3	21.3	65.5	0.1
Occupied Rental Units by Geography	289,541	4.0	32.5	31.3	32.0	0.2
Vacant Units by Geography	43,267	4.6	29.1	25.1	40.7	0.5
Family Distribution by Income Level	396,345	20.2	13.7	15.8	50.3	0.0
Median Family Income MSA - 35614 New York-Jersey City-White Plains, NY-NJ MD		\$72,047	Median Housing Value Median Gross Rent Families Below Poverty Level			\$413,431 \$1,364 9.4%
Source: 2015 ACS U.S. Census and 2016 FFIEC Estimated Median Family Income (MFI)						
(*) The NA category consists of geographies that have not been assigned an income classification.						

The Geographic Distribution criterion compares home mortgage loans to the distribution of owner-occupied housing units. Of the area's 628,401 housing units, 47.0 percent are owner-occupied, 46.1 percent are occupied rental units, and 6.9 percent are vacant. As shown in the table above, only 13.1 percent of the assessment area's total owner-occupied housing units are in the assessment area's low- (0.8 percent) and moderate-income (12.3 percent) census tracts. These factors directly impact the opportunity for a lender to originate 1-4 family mortgage loans in these geographies, most notably in the low-income census tracts.

The table above also shows that 20.2 percent and 13.7 percent of the assessment areas families are low- and moderate-income, respectively. Applicants in these income categories oftentimes have incomes that are insufficient to qualify for home purchase loans, reducing the bank's opportunity to originate loans to low- and moderate-income borrowers. The assessment area's median housing value of \$413,431 is high when compared to the area's median family income, which may further limit homeownership opportunities for low- and moderate-income families.

Examiners used the 2016 and 2017 Federal Financial Institutions Examination Council (FFIEC)-updated median family income levels to analyze home mortgage loans under the Borrower Profile criterion. The following table shows the median family income ranges for low-, moderate-, middle-, and upper-income families.

Median Family Income Ranges				
Median Family Incomes	Low <50%	Moderate 50% to <80%	Middle 80% to <120%	Upper ≥120%
New York-Jersey City-White Plains, NY-NJ MD Median Family Income (35614)				
2016 (\$72,600)	<\$36,300	\$36,300 to <\$58,080	\$58,080 to <\$87,120	≥\$87,120
2017 (\$73,700)	<\$36,850	\$36,850 to <\$58,960	\$58,960 to <\$88,440	≥\$88,440
Source: FFIEC				

Data obtained from the U. S. Bureau of Labor Statistics showed that unemployment rates throughout the assessment area declined during the evaluation period, as shown in the table below. Unemployment rates for Bergen and Hudson Counties are generally consistent with, or below, state and national averages.

Unemployment Rates			
Area	2015	2016	November 2017
	%	%	%
Bergen County	4.7	4.2	3.9
Hudson County	5.4	4.7	4.6
New Jersey	5.8	4.2	4.1
National Average	5.3	4.9	4.1
Source: Bureau of Labor Statistics			

Competition

The assessment area is competitive in the market for financial services. According to FDIC Deposit Market Share data as of June 30, 2017, the latest data available, there were 63 FDIC-insured financial institutions operating 617 full-service branches within the bank's assessment area. Of these institutions, GSL ranked 47th with a 0.1 percent deposit market share. There is a high level of competition for home mortgage loans among banks, credit unions, and non-depository mortgage lenders serving the assessment area. For 2016, the latest year for which aggregate lending data was available, 525 lenders reported 38,857 originated and purchased residential mortgage loans. GSL ranked 171st out of this group of lenders, with less than a 0.1 percent market share by number of loans originated. The ten largest home mortgage lenders accounted for 35.9 percent of total market share, with the largest lender having a market share of 9.6 percent.

Community Contact

As part of the evaluation process, examiners contacted third parties and reviewed recent contacts active in the assessment area to assist in identifying credit and community development needs. This information helps determine the responsiveness of local financial institutions to these needs and the availability of credit and community development opportunities within the assessment area.

During the evaluation, examiners contacted a non-profit organization focused on providing affordable housing. The purpose of the community development organization is to provide resources and affordable housing to low- and moderate-income residents and neighborhoods in

Hudson County. The organization offers affordable housing, rental assistance and special needs, and first time homebuyer programs for low- and moderate-income individuals. The organization also buys foreclosed properties and rehabilitates them to sell to low- and moderate-income individuals. According to the contact, there are opportunities for institutions to become involved in or partner with community organizations. For example, the contact explained that financial institutions could offer affordable housing assistance programs and increase the availability and sales of distressed and foreclosure homes to community organizations for affordable housing purposes. The contact also noted a particular need for local institutions to provide financial education, business startup funding, and job creation.

Examiners also gathered information from two community contacts that were conducted in December 2017. The contacts were economic development organizations located in Bergen County. The contacts noted that there are specific credit and community development needs in the assessment area. According to the contact, the availability of affordable housing in Northern New Jersey is limited and low- and moderate-income individuals in this area would benefit from first-time homebuyers programs and innovative or flexible lending products. In addition, the contacts mentioned that there is a demand for small business microloans throughout the assessment area, as this would help to create more jobs.

CONCLUSIONS ON PERFORMANCE CRITERIA

LENDING TEST

GSL demonstrated reasonable performance under the Lending Test. The bank's Geographic Distribution and Borrower Profile performance primarily supports this conclusion.

Loan-to-Deposit Ratio

GSL's average net LTD ratio is more than reasonable given the institution's size, financial condition, and assessment area credit needs. The bank's average net LTD ratio, calculated from Call Report data, averaged 98.5 percent during the eight calendar quarters since the prior evaluation. The ratio ranged from a low of 93.1 percent in March 31, 2017, to a high of 107.6 percent as of September 30, 2017. Examiners conducted a further analysis by comparing GSL with similarly situated institutions. This group of institutions includes banks headquartered in the State of New Jersey with total assets of less than \$150.0 million that have a primary lending focus on residential loans. As shown in the table below, GSL maintained the highest average net LTD ratio of the three similarly situated institutions.

Loan-to-Deposit Ratio Comparison		
Bank	Total Assets as of 9/30/2017 \$(000s)	Average Net LTD Ratio (%)
GSL Savings Bank	95,749	98.5
Monroe Savings Bank	94,084	92.3
United Roosevelt Savings Bank	104,001	84.9
Schuyler Savings Bank	120,091	76.6
<i>Source: Reports of Condition and Income</i>		

Assessment Area Concentration

This performance criterion considers the number and amount of loans originated and purchased within the bank's assessment area. As shown in the following table, GSL made a majority of its home mortgage loans, by number and dollar volume, within the assessment area. This performance is reasonable and reflects significant improvement from the last evaluation when the bank's volume of lending activity within the assessment area was 24.6 percent.

Lending Inside and Outside of the Assessment Area										
Loan Category	Number of Loans				Total #	Dollar Amount of Loans \$(000s)				Total \$(000s)
	Inside		Outside			Inside		Outside		
	#	%	#	%		\$	%	\$	%	
Home Mortgage										
2016	23	88.5	3	11.5	26	6,075	89.4	723	10.6	6,798
2017	29	90.6	3	9.4	32	5,873	83.1	1,192	16.9	7,065
Total	52	89.7	6	10.3	58	11,948	86.2	1,915	13.8	13,863
Source: Evaluation Period: 1/1/2016 - 12/31/2017; Bank HMDA Data										

SEP - 1 2023

The volume of home mortgage loans originated or purchased by GSL reflects a significant decrease since the last evaluation. This is attributed to the bank's decision to stop purchasing mortgage loans from other institutions during the evaluation period. In addition, the expansion of the assessment area also contributed to the increased percentage of loans in the assessment area.

Geographic Distribution

The geographic distribution of home mortgage loans reflects reasonable dispersion throughout the assessment area. The evaluation focused on the percentage of loans, by number, in the assessment area's low- and moderate-income census tracts. Examiners compared 2016 lending activity to aggregate data and 2017 activity to demographic data. The following table illustrates the bank's 2016 and 2017 lending activity, as well as applicable demographic and aggregate data.

Geographic Distribution of Home Mortgage Loans						
Tract Income Level	% of Owner-Occupied Housing Units	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2016	1.0	1.2	0	0.0	0	0.0
2017	0.8	--	2	6.9	293	5.0
Moderate						
2016	9.2	10.8	6	26.1	1,107	18.2
2017	12.3	--	18	62.1	2,766	47.1
Middle						
2016	22.6	20.0	13	56.5	3,409	56.1
2017	21.3	--	8	27.6	2,234	38.0
Upper						
2016	67.2	68.0	4	17.4	1,559	25.7
2017	65.5	--	1	3.4	580	9.9
Totals						
2016	100.0	100.0	23	100.0	6,075	100.0
2017	100.0	--	29	100.0	5,873	100.0

Source: 2010 Census Data, 2015 ACS data; 1/1/2016 - 12/31/2017 Bank HMDA Data, 2016 HMDA Aggregate Data, "--" data not available.

As shown above, the bank did not originate or purchase any home mortgage loans in low-income census tracts in 2016. In 2016, only 1.0 percent of the area's owner-occupied housing units were located in the area's low-income census tracts. This indicates limited opportunity to originate home mortgage loans in these geographies. A further review of market data revealed that leading lenders in these geographies were much larger entities such as Wells Fargo, N.A., LoanDepot.com, LLC, and JP Morgan Chase Bank, NA. According to market data, only three New Jersey-based community banks originated or purchased a loan in a low-income census tract.

SEP - 1 2023

All three institutions accounted for a total of five loans with a market share each of less than 1.0 percent. In 2017, the bank's lending performance in low-income census tracts increased. The bank's level of lending in moderate-income census tracts in 2016 exceeded both aggregate and demographic data and reflects excellent performance. Market share data further supports the bank's excellent performance in lending in moderate-income census tracts. Aggregate data for 2016 showed that the top ten lenders in the assessment area accounted for approximately 35.1 percent of the market share of loan purchases and originations in moderate-income geographies. These were predominantly large national and regional mortgage lenders such as Wells Fargo Bank, N.A., and Quicken Loans. GSL ranked 126th out of 301 lenders that originated a loan in a moderate-income census tract, which represented less than a 0.1 percent market share. This market ranking slightly exceeds the bank's overall market rank of 171st in the overall assessment area. As previously stated, market share data is not currently available for 2017. In 2017, the bank's lending performance increased significantly, reflecting continued excellent performance. Overall, considering the bank's level of lending in low- and moderate-income geographies during the evaluation period, performance is reasonable.

Borrower Profile

The distribution of borrowers reflects, given the product lines offered by the institution, reasonable penetration among retail customers of different income levels. The following table details the bank's lending activities by borrower income during 2016 and 2017.

Distribution of Home Mortgage Loans by Borrower Income Level						
Borrower Income Level	% of Families	Aggregate Performance % of #	#	%	\$(000s)	%
Low						
2016	18.4	1.0	0	0.0	0	0.0
2017	20.2	--	0	0.0	0	0.0
Moderate						
2016	13.6	4.1	1	4.3	196	3.2
2017	13.7	--	0	0.0	0	0.0
Middle						
2016	16.4	14.1	4	17.4	964	15.9
2017	15.8	--	2	6.9	358	6.1
Upper						
2016	51.6	65.7	12	52.2	3,248	53.5
2017	50.3	--	24	82.8	5,032	85.7
Not Available						
2016	0.0	15.1	6	26.1	1,667	27.4
2017	0.0	--	3	10.3	483	8.2
Totals						
2016	100.0	100.0	23	100.0	6,075	100.0
2017	100.0	--	29	100.0	5,873	100.0

Source: 2010 U.S. Census; 2015 ACS U.S. Census; 1/1/2016 - 12/31/2017 Bank HMDA Data, 2016 HMDA Aggregate Data, "--" data not available.

As shown in the table above, the bank did not originate or purchase any loans to low-income borrowers in 2016 or 2017. However, aggregate performance stood at only 1.0 percent, which indicates the challenges institutions face in lending to low-income borrowers within the assessment area. As explained previously, the high cost of housing in the assessment area, where the median housing value is \$413,431, adversely impacts the ability of low-income families (with incomes at or below \$36,300) to own a home. Therefore, the demand and opportunity for lending to low-income families are relatively limited. This helps to explain the difference between the bank's performance in lending to low-income borrowers and the percent of families of this income level. In addition, discussions with bank management and the community contact confirmed that low-income borrowers in the assessment area have difficulty obtaining mortgage loans as they are not able to afford a mortgage loan due to the high property taxes, the required down payment, and competition with larger banks that offer more flexible lending programs and criteria. Of further note, only three other New Jersey-based community banks originated or purchased a loan (six in total) to a low-income borrower, with a market share of less than 1.0 percent for each bank.

In 2016, the bank originated one home mortgage loan to a moderate-income borrower. In 2017, the bank did not originate or purchase any home mortgage loans to moderate-income borrowers

in its assessment area. Overall, the bank's performance in lending to moderate-income borrowers is reasonable, considering the same factors that impacted the level of lending to low-income borrowers. In 2016, the bank ranked 127th out of 199 lenders that originated a mortgage loan to a moderate-income borrower with less than 1.0 percent market share. This market rank exceeded its overall assessment area market rank of 171st. Given the bank's size, limited branch presence, and the competitive market, performance is reasonable.

Response to Complaints

The bank did not receive any CRA-related complaints since the previous evaluation; therefore, this criterion did not affect the Lending Test rating.

DISCRIMINATORY OR OTHER ILLEGAL CREDIT PRACTICES REVIEW

Examiners did not identify any evidence of discriminatory or illegal credit practices; therefore, this consideration did not affect the institution's CRA rating.

GLOSSARY

Aggregate Lending: The number of loans originated and purchased by all reporting lenders in specified income categories as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Area Median Income: The median family income for the MSA, if a person or geography is located in an MSA; or the statewide nonmetropolitan median family income, if a person or geography is located outside an MSA.

Assessment Area: A geographic area delineated by the bank under the requirements of the Community Reinvestment Act.

Census Tract: A small, relatively permanent statistical subdivision of a county or equivalent entity. The primary purpose of census tracts is to provide a stable set of geographic units for the presentation of statistical data. Census tracts generally have a population size between 1,200 and 8,000 people, with an optimum size of 4,000 people. Census tract boundaries generally follow visible and identifiable features, but they may follow nonvisible legal boundaries in some instances. State and county boundaries always are census tract boundaries.

Combined Statistical Area (CSA): A combination of several adjacent metropolitan statistical areas or micropolitan statistical areas or a mix of the two, which are linked by economic ties.

Consumer Loan(s): A loan(s) to one or more individuals for household, family, or other personal expenditures. A consumer loan does not include a home mortgage, small business, or small farm loan. This definition includes the following categories: motor vehicle loans, credit card loans, home equity loans, other secured consumer loans, and other unsecured consumer loans.

Core Based Statistical Area (CBSA): The county or counties or equivalent entities associated with at least one core (urbanized area or urban cluster) of at least 10,000 population, plus adjacent counties having a high degree of social and economic integration with the core as measured through commuting ties with the counties associated with the core. Metropolitan and Micropolitan Statistical Areas are the two categories of CBSAs.

Family: Includes a householder and one or more other persons living in the same household who are related to the householder by birth, marriage, or adoption. The number of family households always equals the number of families; however, a family household may also include non-relatives living with the family. Families are classified by type as either a married-couple family or other family. Other family is further classified into "male householder" (a family with a male householder and no wife present) or "female householder" (a family with a female householder and no husband present).

Family Income: Includes the income of all members of a family that are age 15 and older.

FFIEC-Estimated Income Data: The Federal Financial Institutions Examination Council (FFIEC) issues annual estimates which update median family income from the metropolitan and nonmetropolitan areas. The FFIEC uses American Community Survey data and factors in information from other sources to arrive at an annual estimate that more closely reflects current economic conditions.

Full-Scope Review: A full-scope review is accomplished when examiners complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is analyzed considering performance context, quantitative factors (for example, geographic distribution, borrower profile, and total number and dollar amount of investments), and qualitative factors (for example, innovativeness, complexity, and responsiveness).

Geography: A census tract delineated by the United States Bureau of the Census in the most recent decennial census.

Home Mortgage Disclosure Act (HMDA): The statute that requires certain mortgage lenders that do business or have banking offices in a metropolitan statistical area to file annual summary reports of their mortgage lending activity. The reports include such data as the race, gender, and the income of applicants; the amount of loan requested; and the disposition of the application (approved, denied, and withdrawn).

Home Mortgage Disclosure Loan Application Register (HMDA LAR): The HMDA LARs record all applications received for residential purchase, refinance, home improvement, and temporary-to-permanent construction loans.

Home Mortgage Loans: Includes home purchase and home improvement loans as defined in the HMDA regulation. This definition also includes multi-family (five or more families) dwelling loans, loans to purchase manufactured homes, and refinancings of home improvement and home purchase loans.

Household: Includes all persons occupying a housing unit. Persons not living in households are classified as living in group quarters. In 100 percent tabulations, the count of households always equals the count of occupied housing units.

Household Income: Includes the income of the householder and all other persons that are age 15 and older in the household, whether related to the householder or not. Because many households are only one person, median household income is usually less than median family income.

Housing Unit: Includes a house, an apartment, a mobile home, a group of rooms, or a single room that is occupied as separate living quarters.

Limited-Scope Review: A limited scope review is accomplished when examiners do not complete all applicable interagency examination procedures for an assessment area. Performance under applicable tests is often analyzed using only quantitative factors (for example, geographic distribution, borrower profile, total number and dollar amount of investments, and branch distribution).

Low-Income: Individual income that is less than 50 percent of the area median income, or a median family income that is less than 50 percent in the case of a geography.

Market Share: The number of loans originated and purchased by the institution as a percentage of the aggregate number of loans originated and purchased by all reporting lenders in the metropolitan area/assessment area.

Median Income: The median income divides the income distribution into two equal parts, one having incomes above the median and other having incomes below the median.

Metropolitan Division (MD): A county or group of counties within a CBSA that contain(s) an urbanized area with a population of at least 2.5 million. A MD is one or more main/secondary counties representing an employment center or centers, plus adjacent counties associated with the main/secondary county or counties through commuting ties.

Metropolitan Statistical Area (MSA): CBSA associated with at least one urbanized area having a population of at least 50,000. The MSA comprises the central county or counties or equivalent entities containing the core, plus adjacent outlying counties having a high degree of social and economic integration with the central county or counties as measured through commuting.

Micropolitan Statistical Area: CBSA associated with at least one urbanized area having a population of at least 10,000, but less than 50,000.

Middle-Income: Individual income that is at least 80 percent and less than 120 percent of the area median income, or a median family income that is at least 80 and less than 120 percent in the case of a geography.

Moderate-Income: Individual income that is at least 50 percent and less than 80 percent of the area median income, or a median family income that is at least 50 and less than 80 percent in the case of a geography.

Multi-family: Refers to a residential structure that contains five or more units.

Nonmetropolitan Area: All areas outside of metropolitan areas. The definition of nonmetropolitan area is not consistent with the definition of rural areas. Urban and rural classifications cut across the other hierarchies. For example, there is generally urban and rural territory within metropolitan and nonmetropolitan areas.

Owner-Occupied Units: Includes units occupied by the owner or co-owner, even if the unit has not been fully paid for or is mortgaged.

Rated Area: A rated area is a state or multistate metropolitan area. For an institution with domestic branches in only one state, the institution's CRA rating would be the state rating. If an institution maintains domestic branches in more than one state, the institution will receive a rating for each state in which those branches are located. If an institution maintains domestic

branches in two or more states within a multistate metropolitan area, the institution will receive a rating for the multistate metropolitan area.

Rural Area: Territories, populations, and housing units that are not classified as urban.

Small Business Loan: A loan included in "loans to small businesses" as defined in the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$1 million or less and are either secured by nonfarm nonresidential properties or are classified as commercial and industrial loans.

Small Farm Loan: A loan included in "loans to small farms" as defined in the instructions for preparation of the Consolidated Report of Condition and Income (Call Report). These loans have original amounts of \$500,000 or less and are either secured by farmland, including farm residential and other improvements, or are classified as loans to finance agricultural production and other loans to farmers.

Upper-Income: Individual income that is 120 percent or more of the area median income, or a median family income that is 120 percent or more in the case of a geography.

Urban Area: All territories, populations, and housing units in urbanized areas and in places of 2,500 or more persons outside urbanized areas. More specifically, "urban" consists of territory, persons, and housing units in places of 2,500 or more persons incorporated as cities, villages, boroughs (except in Alaska and New York), and towns (except in the New England states, New York, and Wisconsin).

"Urban" excludes the rural portions of "extended cities"; census designated place of 2,500 or more persons; and other territory, incorporated or unincorporated, including in urbanized areas.



Federal Deposit Insurance Corporation
350 Fifth Avenue, Suite 1200, New York, NY 10118

Division

May 7, 2018

*CRA Exam
Since 2018*

Board of Directors
GSL Savings Bank
6823 Bergenline Avenue
Guttenberg, New Jersey 07093

Re: Compliance Report of Examination (Report) and Community Reinvestment Act (CRA) Performance Evaluation

Dear Members of the Board:

Enclosed please find the Report and CRA Performance Evaluation prepared as of the close of business January 29, 2018, by Examiner Treisha Thorpe. The examination included a risk-focused review of your institution's compliance with the applicable consumer protection and fair lending laws and regulations. Examiners also reviewed the bank's CRA performance using the Small Institution Examination Procedures. Please note that the results of the compliance examination, including the Consumer Compliance Rating, are subject to the confidentiality restrictions of Part 309 of FDIC Rules and Regulations.

We assigned your institution a Consumer Compliance Rating of "2," which reflects a satisfactory compliance management system (CMS) that manages consumer compliance risks in the institution's products and services and at substantially limiting violations of law and consumer harm. We direct your attention to the Examiner's Comments and Conclusions pages where you will find an assessment of the bank's CMS.

We assigned the bank a CRA Rating of "Satisfactory." An institution in this group has a satisfactory record of helping to meet the credit needs of its assessment area, including low- and moderate-income neighborhoods, in a manner consistent with its resources and capabilities. This reflects an upgrade from the "Needs to Improve" rating assigned at the prior two examinations. Please refer to the enclosed CRA Performance Evaluation for a complete discussion of your bank's CRA performance. Within 30 business days of its receipt, you must place the enclosed CRA Performance Evaluation in the bank's CRA Public File. You may not alter or abridge the format and content of this evaluation in any manner. Upon request, you must provide a copy of your current evaluation to the public. You may charge a fee not to exceed the cost of reproduction and mailing (if applicable).

SEP - 1 2023

May 7, 2018

Please review the enclosed Report at an official meeting of the Board of Directors and note the review in the minutes. Given the overall findings of this examination, we do not require a written response. However, we encourage you to complete the enclosed Compliance Post-Examination Survey, which is part of our continuing effort to improve the quality and efficiency of our examination process.

We appreciate the cooperation extended by your institution's officers and staff during the examination. If you have any questions regarding the enclosed Report or CRA Performance Evaluation, please contact me at (917) 320-2648 or JRosenberg@FDIC.gov.

Sincerely,

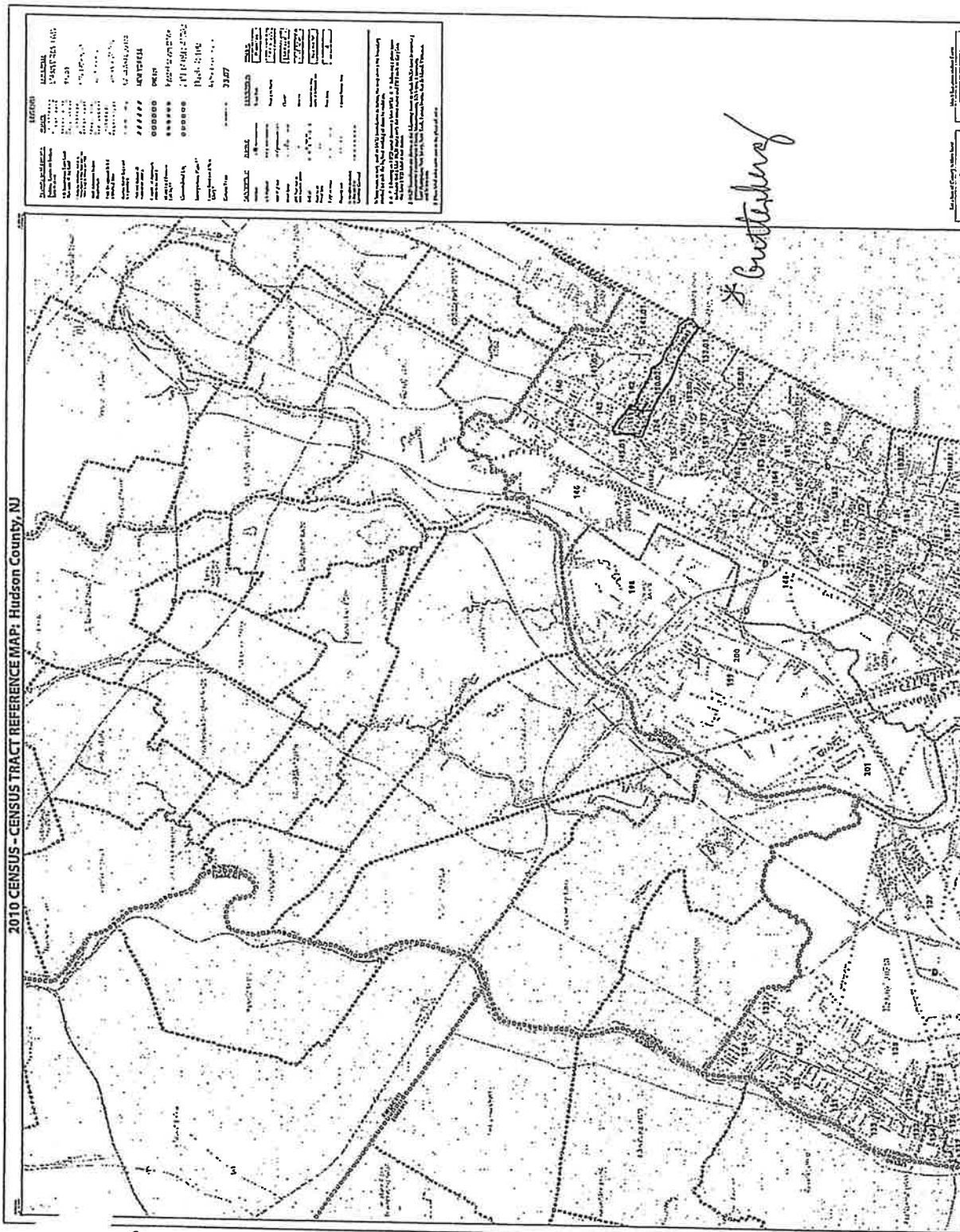


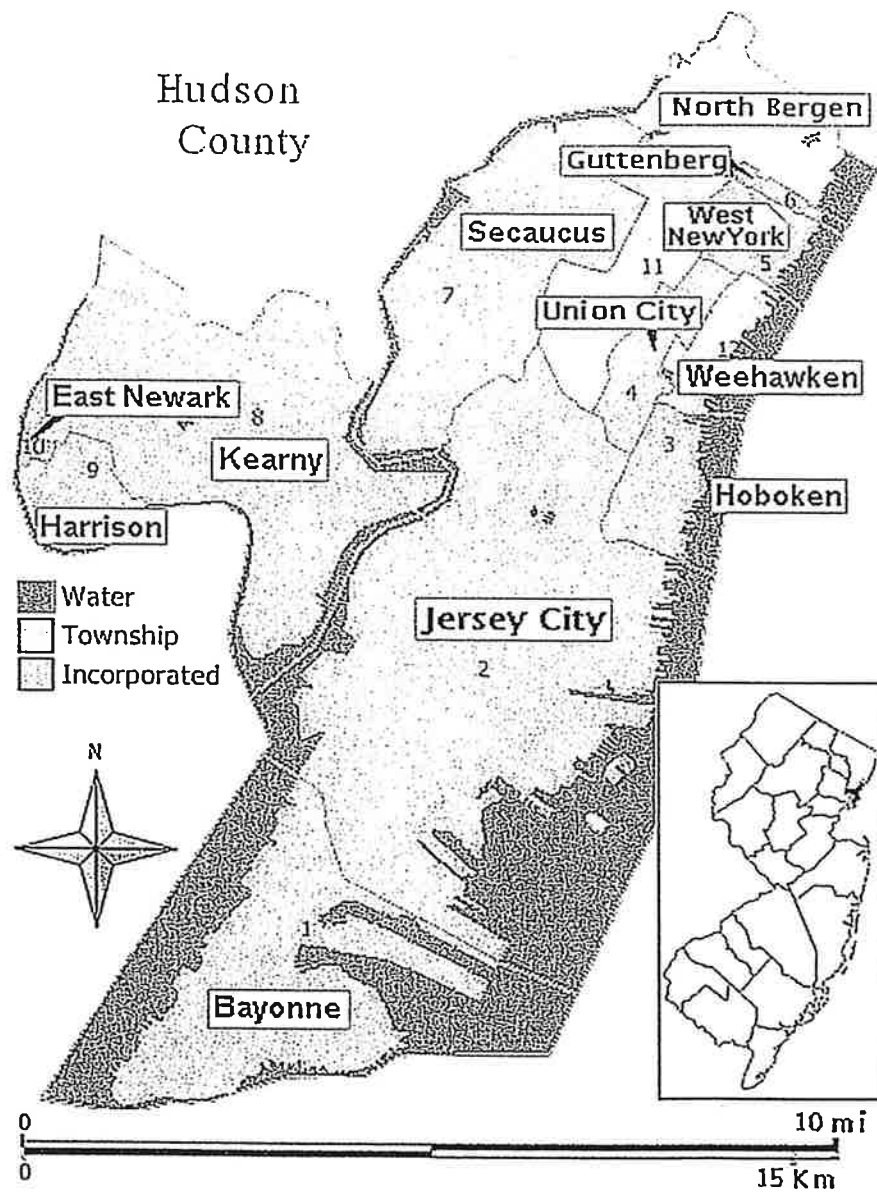
Kara. L. Ritchie
Acting Deputy Regional Director

Enclosures

cc: New Jersey Department of Banking and Insurance

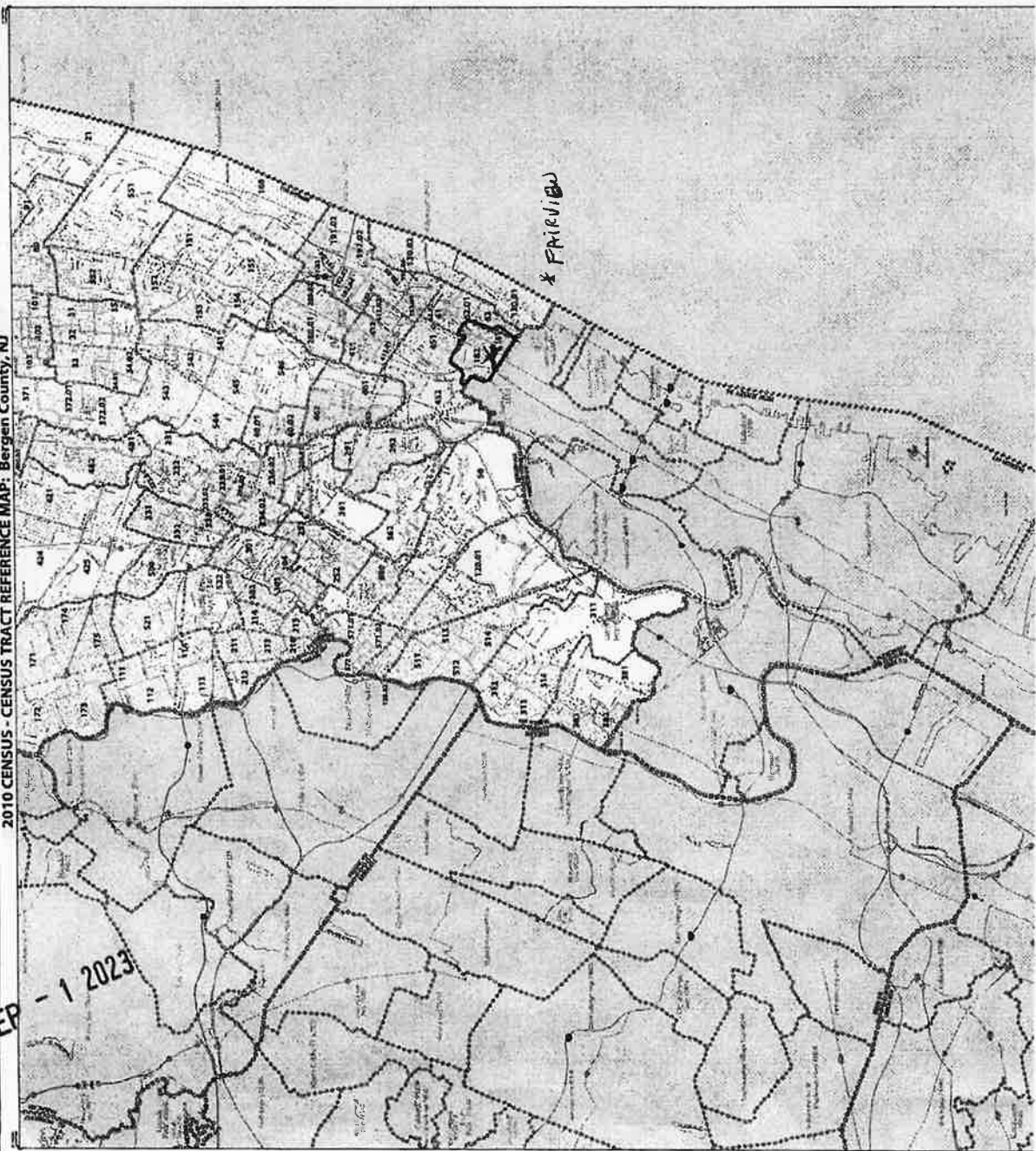
SEP - 1 2023





SEP - 1 2023

2010 CENSUS - CENSUS TRACT REFERENCE MAP: Bergen County, NJ



* Fairview

[illegible]



SEP - 1 2023



Local Data Search

Search State, County, City, Zip Code, or Area Code

USA.com / New Jersey / Hudson County

Hudson County

[Basic Info](#)
[Population/Races](#)
[Income/Careers](#)
[Housing](#)
[Education](#)
[Others](#)

Hudson County

Basic Information

Population and Races

Income and Careers

Housing

School District

Public Schools

Private Schools

Public Library

Weather

Natural Disasters & Extremes

Air Quality

Environmental Watch

City and City Map

Zip Code and Maps

Government

New Jersey State

New York, Northern New Jersey, Long Island Area

Hudson county is located in northeast New Jersey. Hudson county has 46.19 square miles of land area and 16.12 square miles of water area. As of 2010-2014, the total Hudson county population is 654,878, which has grown 7.54% since 2000. The population growth rate is higher than the state average rate of 5.47% and is lower than the national average rate of 11.61%. Hudson county median household income is \$58,973 in 2010-2014 and has grown by 46.36% since 2000. The income growth rate is much higher than the state average rate of 30.67% and is much higher than the national average rate of 27.36%. Hudson county median house value is \$337,900 in 2010-2014 and has grown by 124.82% since 2000. The house value growth rate is higher than the state average rate of 87.30% and is much higher than the national average rate of 46.91%. As a reference, the national Consumer Price Index (CPI) inflation rate for the same period is 26.63%. On average, the public school district that covers Hudson county is worse than the state average in quality. The Hudson county area codes are **201, 551, 908, 973**.

Population	654,878 (2010-2014), rank #4
Population Growth	7.54% since 2000, rank #6
Population Density:	10,509.51/sq mi, rank #1
Median Household Income:	\$58,973 at 2010-2014—46.36% increase since 2000, rank #17
Median House Price:	\$337,900 at 2010-2014—124.82% increase since 2000, rank #9
Time Zone:	Eastern GMT -5:00 with Daylight Saving in the Summer
Land Area:	46.19 sq mi, rank #21
Water Area:	16.12 sq mi (25.87%), rank #10
State:	New Jersey
Area:	New York-Northern New Jersey-Long Island, NY-NJ-PA
School District:	Area Code:
Area Code:	201, 551, 908, 973

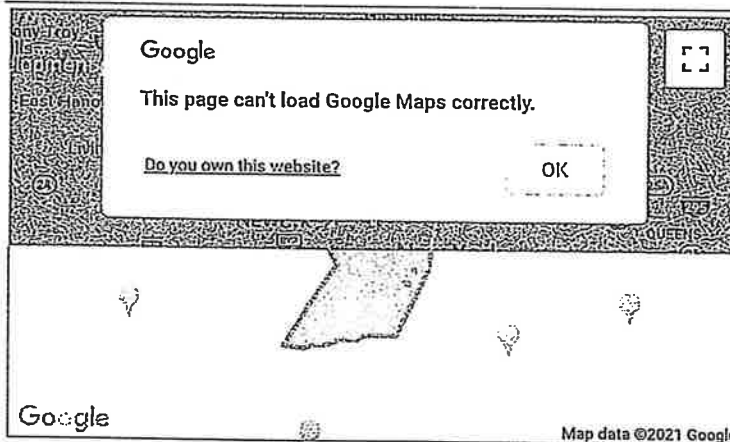
HOT HOT

Hot New Jersey Rankings

Fastest / Slowest Growing Counties in NJ
Richest / Poorest Counties by Income in NJ
Expensive / Cheapest Homes by County in NJ
Most / Least Educated Counties in NJ
Fastest / Slowest Growing Cities in NJ
High / Low NJ Cities by Males Employed
High / Low NJ Cities by Females Employed
Best / Worst Cities by Crime Rate in NJ
Richest / Poorest Cities by Income in NJ
Expensive / Cheapest Homes by City in NJ
Most / Least Educated Cities in NJ

Hudson County Map, Border, and Nearby Locations

Counties Map View. Full data. Click icon to show name.



Show More Locations on the Map

[Census Blocks+](#)
[Census Block Groups*](#)
[Census Tracts*](#)
[Zip Codes](#)
[School Districts](#)
[Cities](#)
[Counties](#)
[Metro Areas](#)
[States](#)

+ If the color of the links above is gray, please zoom in on the map to see the data.

* Census Blocks, Census Block Groups, and Census Tracts are geo areas that are normally smaller than the size of a city. Census Blocks provide block and community level information. They are great for understanding areas within a city.

Hudson County Cities / Towns

[Bayonne](#) 64,763
[Harrison](#) 14,436
[Kearny](#) 41,538
[Union City](#) 68,001

[East Newark](#) 2,551
[Hoboken](#) 51,979
[North Bergen](#)
[Weehawken](#)

[Guttenberg](#) 11,397
[Jersey City](#) 255,861
[Secaucus](#) 17,614
[West New York](#) 51,511

Hudson County Zip Codes

[07002](#) 64,763
[07087](#) 68,338
[07302](#) 38,811
[07308](#)

[07029](#) 16,987
[07093](#) 62,908
[07303](#)
[07310](#) 12,523

[07030](#) 51,979
[07094](#) 17,614
[07304](#) 41,821
[07311](#) 384

[07032](#) 41,538
[07096](#)
[07305](#) 62,698
[07395](#)

[07047](#) 62,114
[07097](#)
[07306](#) 55,376
[07399](#)

[07086](#) 13,113
[07099](#)
[07307](#) 43,911

Hudson County Census Tracts

SEP - 1 2023

NJ017000100	Jersey City	NJ017000200	Jersey City	NJ017000300	Jersey City
NJ017000400	Jersey City	NJ017000500	Jersey City	NJ017000600	Jersey City
NJ017000700	Jersey City	NJ017000800	Jersey City	NJ017000900	Jersey City
NJ017001000	Jersey City	NJ017001100	Jersey City	NJ017001201	Jersey City
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NJ017001701	Jersey City	NJ017001800	Jersey City	NJ017001900	Jersey City
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NJ017019400	Hoboken	NJ017019800	Secaucus	NJ017019900	Secaucus
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NJ017980100	Jersey City				

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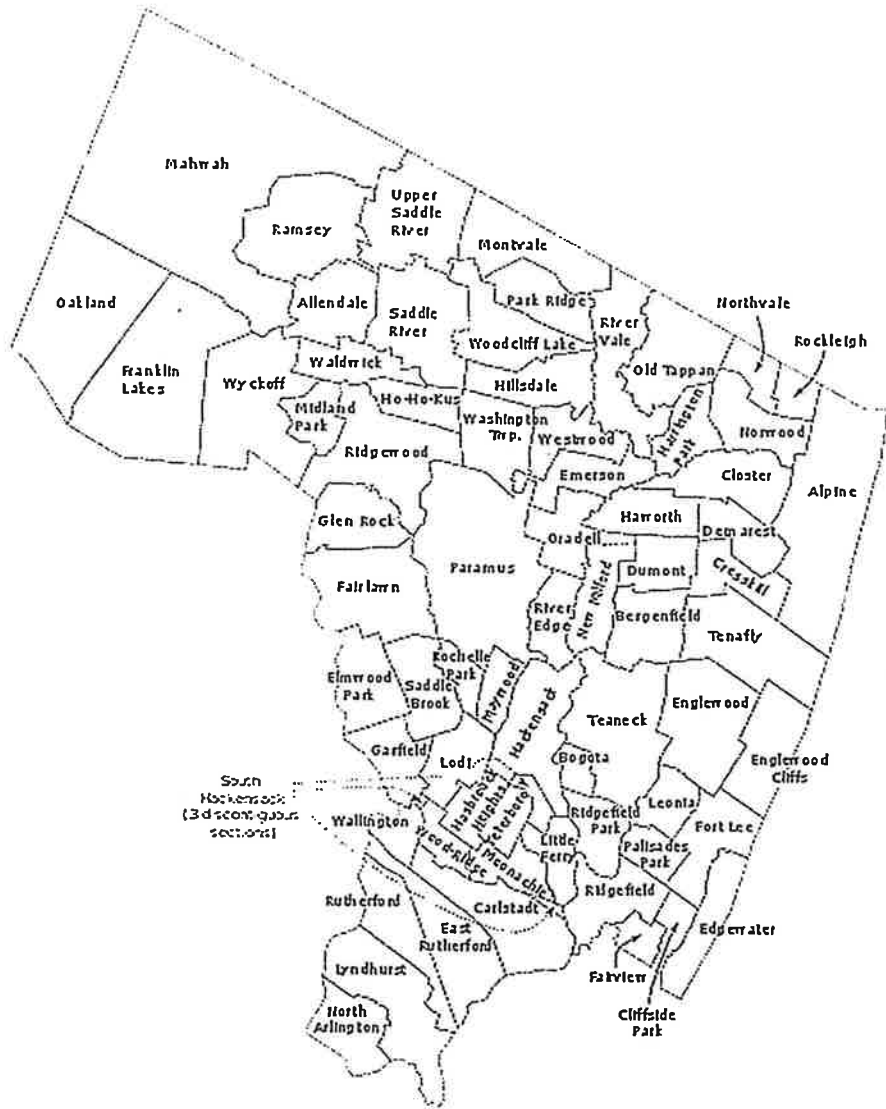
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SEP - 1 2023

Bergen County:



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Local Data Search

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USA.com / New Jersey / Bergen County

Bergen County

Basic Information

Population and Races

Income and Careers

Housing

School District

Public Schools

Private Schools

Public Library

Weather

Natural Disasters & Extremes

Air Quality

Environmental Watch

City and City Map

Zip Code and Maps

Government

New Jersey State

New York, Northern New Jersey, Long Island Area

Bergen County

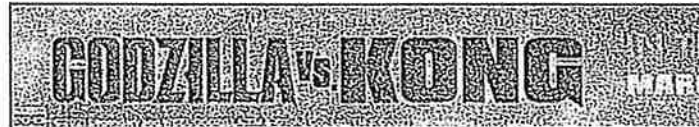
Basic Info Population/Races Income/Careers Housing Education Others

Bergen county is located in northeast New Jersey. Bergen county has 233.01 square miles of land area and 13.66 square miles of water area. As of 2010-2014, the total Bergen county population is 920,456, which has grown 4.11% since 2000. The population growth rate is lower than the state average rate of 5.47% and is much lower than the national average rate of 11.61%. Bergen county median household income is \$83,686 in 2010-2014 and has grown by 28.27% since 2000. The income growth rate is lower than the state average rate of 30.67% and is about the same as the national average rate of 27.36%. Bergen county median house value is \$443,500 in 2010-2014 and has grown by 77.19% since 2000. The house value growth rate is lower than the state average rate of 87.30% and is much higher than the national average rate of 46.91%. As a reference, the national Consumer Price Index (CPI) inflation rate for the same period is 26.63%. On average, the public school district that covers Bergen county is better than the state average in quality. The Bergen county area codes are 201, 551, 973.

Population	<u>920,456 (2010-2014)</u> , rank #1
Population Growth	<u>4.11% since 2000</u> , rank #13
Population Density:	<u>3,731.51/sq mi</u> , rank #4
Median Household Income:	<u>\$83,686 at 2010-2014—28.27% increase since 2000</u> , rank #6
Median House Price:	<u>\$443,500 at 2010-2014—77.19% increase since 2000</u> , rank #1
Time Zone:	Eastern GMT -5:00 with Daylight Saving in the Summer
Land Area:	233.01 sq mi, rank #15
Water Area:	13.66 sq mi (5.54%), rank #13
State:	<u>New Jersey</u>
Area:	<u>New York-Northern New Jersey-Long Island, NY-NJ-PA</u>
School District:	<u>Various</u>
Area Code:	<u>201, 551, 973</u>

Hot New Jersey Rankings

Fastest / Slowest Growing Counties in NJ
Richest / Poorest Counties by Income in NJ
Expensive / Cheapest Homes by County in NJ
Most / Least Educated Counties in NJ
Fastest / Slowest Growing Cities in NJ
High / Low NJ Cities by Males Employed
High / Low NJ Cities by Females Employed
Best / Worst Cities by Crime Rate in NJ
Richest / Poorest Cities by Income in NJ
Expensive / Cheapest Homes by City in NJ
Most / Least Educated Cities in NJ



Bergen County Map, Border, and Nearby Locations

Counties Map View. Full data. Click icon to show name.



Show More Locations on the Map

Census Blocks+
 Census Block Groups*
 Census Tracts*
 Zip Codes
 School Districts
 Cities
 Counties
 Metro Areas
 States

+ If the color of the links above is gray, please zoom in on the map to see the data.

* Census Blocks, Census Block Groups, and Census Tracts are geo areas that are normally smaller than the size of a city. Census Blocks provide block and community level information. They are great for understanding areas within a city.

Bergen County Cities / Towns

Allendale 6,666
 Bogota 8,277
 Closter 8,519
 Dumont 17,706
 Elmwood Park 19,921
 Englewood Cliffs 5,346
 Fairview CDP 4,004
 Garfield 30,996
 Harrington Park 4,736
 Hillsdale 10,381
 Little Ferry 10,773
 Mahwah
 Montvale 8,000
 North Arlington 15,587

Alpine 1,710
 Carlstadt 6,189
 Cresskill 8,669
 East Rutherford 9,298
 Emerson 7,538
 Fair Lawn 32,962
 Fort Lee 36,048
 Glen Rock 11,784
 Hasbrouck Heights 11,989
 Ho Ho Kus 4,125
 Lodi 24,428
 Maywood 9,651
 Moonachie 2,741
 Northvale 4,725

Bergenfield 27,157
 Cliffside Park 24,532
 Demarest 4,929
 Edgewater 11,969
 Englewood 27,435
 Fairview 14,126
 Franklin Lakes 10,726
 Hackensack 43,903
 Haworth 3,419
 Leonia 9,051
 Lyndhurst 19,230
 Midland Park 7,229
 New Milford 16,524
 Norwood 5,769

SEP - 1 2023

Oakland 12,914
Palisades Park 20,066
Ramsey 14,650
Ridgewood 25,270
Rockleigh 508
Saddle River 3,176
Tenafly 14,672
Upper Saddle River 8,304
Westwood 11,056
Wyckoff 16,836

Old Tappan 5,835
Paramus 26,612
Ridgefield 11,191
River Edge 11,483
Rutherford 18,297
South Hackensack
Teterboro 56
Waldwick 9,808
Wood Ridge 8,249

Oradell 8,080
Park Ridge 8,763
Ridgefield Park 12,875
Rochelle Park 5,957
Saddle Brook 13,576
Teaneck 38,713
Township Of Washington
Wallington 11,487
Woodcliff Lake 5,785

Bergen County Zip Codes

<u>07010</u> 24,532	<u>07020</u> 11,969	<u>07022</u> 14,126	<u>07024</u> 36,020	<u>07026</u> 31,066	<u>07031</u> 15,587
<u>07057</u> 11,487	<u>07070</u> 18,297	<u>07071</u> 21,207	<u>07072</u> 6,189	<u>07073</u> 9,298	<u>07074</u> 2,741
<u>07075</u> 8,249	<u>07401</u> 6,666	<u>07407</u> 19,921	<u>07410</u> 32,962	<u>07417</u> 10,726	<u>07423</u> 4,125
<u>07430</u> 26,242	<u>07432</u> 7,229	<u>07436</u> 12,914	<u>07446</u> 14,650	<u>07450</u> 25,287	<u>07451</u>
<u>07452</u> 11,784	<u>07458</u> 11,480	<u>07463</u> 9,808	<u>07481</u> 16,877	<u>07495</u>	<u>07601</u> 43,903
<u>07602</u>	<u>07603</u> 8,277	<u>07604</u> 11,989	<u>07605</u> 9,135	<u>07606</u> 2,582	<u>07607</u> 9,651
<u>07608</u> 56	<u>07620</u> 1,710	<u>07621</u> 27,157	<u>07624</u> 8,519	<u>07626</u> 8,669	<u>07627</u> 4,929
<u>07628</u> 17,706	<u>07630</u> 7,517	<u>07631</u> 27,342	<u>07632</u> 5,439	<u>07640</u> 4,736	<u>07641</u> 3,419
<u>07642</u> 10,349	<u>07643</u> 10,773	<u>07644</u> 24,428	<u>07645</u> 8,000	<u>07646</u> 16,524	<u>07647</u> 5,233
<u>07648</u> 5,769	<u>07649</u> 8,080	<u>07650</u> 20,010	<u>07652</u> 26,612	<u>07653</u>	<u>07656</u> 8,795
<u>07657</u> 11,191	<u>07660</u> 12,875	<u>07661</u> 11,483	<u>07662</u> 5,644	<u>07663</u> 13,841	<u>07666</u> 40,261
<u>07670</u> 14,672	<u>07675</u> 26,753	<u>07676</u> 9,203	<u>07677</u> 5,785	<u>07699</u>	

Bergen County Census Tracts

<u>NJ003001000</u> Allendale	<u>NJ003002100</u> Alpine	<u>NJ003002200</u>
<u>NJ003002300</u> Norwood	<u>NJ003003100</u> Bergenfield	<u>NJ003003200</u> Bergenfield
<u>NJ003003300</u> Bergenfield	<u>NJ003003401</u> Bergenfield	<u>NJ003003402</u> Bergenfield
<u>NJ003003500</u> Bergenfield	<u>NJ003004001</u> Bogota	<u>NJ003004002</u> Bogota
<u>NJ003005000</u> Carlstadt	<u>NJ003006100</u> Cliffside Park	<u>NJ003006201</u> Cliffside Park
<u>NJ003006202</u> Cliffside Park	<u>NJ003006300</u> Cliffside Park	<u>NJ003007001</u> Closter
<u>NJ003007002</u> Closter	<u>NJ003008000</u> Cresskill	<u>NJ003009100</u> Demarest
<u>NJ003009200</u> Haworth	<u>NJ003010100</u> Dumont	<u>NJ003010200</u> Dumont
<u>NJ003010300</u> Dumont	<u>NJ003011100</u> Elmwood Park	<u>NJ003011200</u> Elmwood Park
<u>NJ003011300</u> Elmwood Park	<u>NJ003011400</u> Elmwood Park	<u>NJ003012001</u> East Rutherford
<u>NJ003012002</u> East Rutherford	<u>NJ003013001</u> Edgewater	<u>NJ003013002</u> Edgewater
<u>NJ003014000</u> Emerson	<u>NJ003015100</u> Englewood	<u>NJ003015200</u> Englewood
<u>NJ003015300</u> Englewood	<u>NJ003015400</u> Englewood	<u>NJ003015500</u> Englewood
<u>NJ003016000</u> Englewood Cliffs	<u>NJ003017100</u> Fair Lawn	<u>NJ003017200</u> Fair Lawn
<u>NJ003017300</u> Fair Lawn	<u>NJ003017400</u> Fair Lawn	<u>NJ003017500</u> Fair Lawn
<u>NJ003018100</u> Fairview	<u>NJ003018200</u> Fairview	<u>NJ003019102</u> Fort Lee
<u>NJ003019103</u> Fort Lee	<u>NJ003019104</u> Fort Lee	<u>NJ003019202</u> Fort Lee
<u>NJ003019203</u> Fort Lee	<u>NJ003019204</u> Fort Lee	<u>NJ003019303</u> Fort Lee
<u>NJ003019304</u> Fort Lee	<u>NJ003019305</u> Fort Lee	<u>NJ003019306</u> Fort Lee
<u>NJ003020100</u> Franklin Lakes	<u>NJ003020200</u> Franklin Lakes	<u>NJ003021100</u> Garfield
<u>NJ003021200</u> Garfield	<u>NJ003021300</u> Garfield	<u>NJ003021400</u> Garfield
<u>NJ003021500</u> Garfield	<u>NJ003021600</u> Garfield	<u>NJ003022100</u> Glen Rock
<u>NJ003022200</u> Glen Rock	<u>NJ003023100</u> Hackensack	<u>NJ003023200</u> Hackensack
<u>NJ003023301</u> Hackensack	<u>NJ003023302</u> Hackensack	<u>NJ003023401</u> Hackensack
<u>NJ003023402</u> Hackensack	<u>NJ003023501</u> Hackensack	<u>NJ003023502</u> Hackensack
<u>NJ003023601</u> Hackensack	<u>NJ003023602</u> Hackensack	<u>NJ003024100</u> Old Tappan
<u>NJ003024200</u> Harrington Park	<u>NJ003025100</u> Hasbrouck Heights	<u>NJ003025200</u> Hasbrouck Heights
<u>NJ003026100</u> Hillsdale	<u>NJ003026200</u> Hillsdale	<u>NJ003027000</u> Ho Ho Kus
<u>NJ003028001</u> Leonia	<u>NJ003028002</u> Leonia	<u>NJ003029100</u> Little Ferry
<u>NJ003029200</u> Little Ferry	<u>NJ003030100</u> Lodi	<u>NJ003030200</u> Lodi
<u>NJ003030300</u> Lodi	<u>NJ003030400</u> Lodi	<u>NJ003031100</u> Lyndhurst
<u>NJ003031200</u> Lyndhurst	<u>NJ003031300</u> Lyndhurst	<u>NJ003031400</u> Lyndhurst
<u>NJ003032102</u> Mahwah	<u>NJ003032103</u> Mahwah	<u>NJ003032104</u> Mahwah
<u>NJ003032201</u> Mahwah	<u>NJ003032202</u> Mahwah	<u>NJ003033100</u> Maywood
<u>NJ003033200</u> Maywood	<u>NJ003033300</u> Maywood	<u>NJ003034000</u> Midland Park
<u>NJ003035100</u> Montvale	<u>NJ003035200</u> Woodcliff Lake	<u>NJ003036100</u>
<u>NJ003036200</u>	<u>NJ003037100</u> New Milford	<u>NJ003037201</u> New Milford
<u>NJ003037202</u> New Milford	<u>NJ003038100</u> North Arlington	<u>NJ003038200</u> North Arlington
<u>NJ003038300</u> North Arlington	<u>NJ003039100</u> Oakland	<u>NJ003039200</u> Oakland
<u>NJ003039300</u> Oakland	<u>NJ003040001</u> Oradell	<u>NJ003040002</u> Oradell
<u>NJ003041100</u> Palisades Park	<u>NJ003041200</u> Palisades Park	<u>NJ003041301</u> Palisades Park
<u>NJ003041302</u> Palisades Park	<u>NJ003042100</u> Paramus	<u>NJ003042301</u> Paramus
<u>NJ003042302</u> Paramus	<u>NJ003042400</u> Paramus	<u>NJ003042500</u> Paramus
<u>NJ003043001</u> Park Ridge	<u>NJ003043002</u> Park Ridge	<u>NJ003044100</u> Ramsey
<u>NJ003044201</u> Ramsey	<u>NJ003044202</u> Ramsey	<u>NJ003045100</u> Ridgefield
<u>NJ003045200</u> Ridgefield	<u>NJ003046100</u> Ridgefield Park	<u>NJ003046200</u> Ridgefield Park
<u>NJ003046300</u> Ridgefield Park	<u>NJ003047100</u> Ridgewood	<u>NJ003047200</u> Ridgewood
<u>NJ003047300</u> Ridgewood	<u>NJ003047400</u> Ridgewood	<u>NJ003047500</u> Ridgewood
<u>NJ003048100</u> River Edge	<u>NJ003048200</u> River Edge	<u>NJ003049001</u> Westwood
<u>NJ003049002</u> Westwood	<u>NJ003050000</u> Rochelle Park	<u>NJ003051100</u> Rutherford
<u>NJ003051200</u> Rutherford	<u>NJ003051300</u> Rutherford	<u>NJ003051400</u> Rutherford
<u>NJ003052100</u> Saddle Brook	<u>NJ003052200</u> Saddle Brook	<u>NJ003053100</u> Saddle River
<u>NJ003053200</u> Upper Saddle River	<u>NJ003054100</u> Teaneck	<u>NJ003054200</u> Teaneck
<u>NJ003054300</u> Teaneck	<u>NJ003054400</u> Teaneck	<u>NJ003054500</u> Teaneck
<u>NJ003054600</u> Teaneck	<u>NJ003055100</u> Tenafly	<u>NJ003055200</u> Tenafly
<u>NJ003056100</u> Waldwick	<u>NJ003056200</u> Waldwick	<u>NJ003057101</u> Wallington
<u>NJ003057102</u> Wallington	<u>NJ003057200</u> Wallington	<u>NJ003058100</u>
<u>NJ003058200</u> Township Of Washington	<u>NJ003059100</u> Westwood	<u>NJ003059200</u> Westwood
<u>NJ003060000</u>	<u>NJ003061100</u> Wyckoff	<u>NJ003061200</u> Wyckoff
<u>NJ003061300</u> Wyckoff	<u>NJ003061400</u> Wyckoff	

SEP - 1 2023



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SEP - 1 2023

GSL Savings Bank

Loan to Deposit Ratio

Month End	Loans	Deposits	Ratio
August-21	87,163,864.99	91,267,816.79	95.50%
September-21	89,655,615.83	97,120,061.50	92.31%
October-21	88,397,596.50	99,510,711.08	88.83%
November-21	87,153,930.72	100,461,306.56	86.75%
December-21	87,361,668.33	100,198,566.94	87.19%
January-22	88,435,453.86	103,237,863.44	85.66%
February-22	89,866,399.73	103,657,087.14	86.70%
March-22	90,668,145.48	104,852,400.44	86.47%
April-22	91,121,220.00	104,372,489.70	87.30%
May-22	90,693,224.12	103,961,441.55	87.24%
June-22	91,242,533.13	103,566,851.63	88.10%
July-22	91,740,619.49	102,129,729.63	89.83%
August-22	90,452,687.63	100,993,741.33	89.56%
September-22	89,558,766.36	101,559,446.56	88.18%
October-22	88,401,811.59	105,516,720.57	83.78%
November-22	88,767,787.65	106,027,818.26	83.72%
December-22	93,531,521.69	106,005,194.35	88.23%
February-23	92,858,131.26	110,904,517.25	83.73%
March-23	92,755,012.51	111,505,419.79	83.18%
April-23	91,921,907.87	117,424,265.74	78.28%
May-23	91,198,413.90	119,253,936.69	76.47%
June-23	93,204,691.06	119,087,455.96	78.27%
July-23	96,859,595.64	114,537,037.96	84.57%

SEP - 1 2023